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EDUCATION LOTTERY TO MAKE FIRST MONEY TRANSFER TO STATE

RALEIGH-The North Carolina Education Lottery (NCEL) will make its first transfer of funds to the Education Lottery Fund effective Wednesday, June 28. The first transfer amount is \$50 million.

"This is an historical event for education in North Carolina," said Tom Shaheen, NCEL executive director. "It is likely we may have additional funds to transfer, but until we have closed our books for this year, we are unable to determine exactly how much to transfer beyond the \$50 million."

The NCEL expects to make the next transfer of funds after the first quarter of Fiscal Year 2006-2007 in October. As of Monday, the NCEL achieved more than \$216 million in sales. The NCEL has paid out nearly \$110 million in prizes.

For more information about the NCEL visit its Web sites at www.nc-educationlottery.org or www.lottery.nc.gov. The phone number to call is (919) 715-6886 (71-LOTTO).

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